

STATEMENT BY THE COMPTROLLER & AUDITOR GENERAL

In recent days, attention has been drawn to a project on which I have been working for some time.

The position is as follows:

- (1) I have been undertaking a review of asset sales by the States during 2009.
- (2) The sales in question included a number of sales by Jersey Property Holdings and others by the Housing Department.
- (3) The purpose of the review was to establish:
 - (a) that sales were made in accordance with policies agreed by the States;
 - (b) that sales were conducted in accordance with the procedures of the States;
and
 - (c) that the consideration received by the States was maximised.
- (4) The fieldwork involved in this review was completed some time ago.
- (5) The report is currently being prepared.
- (6) Publication of this report is not imminent as I understand has been suggested but will follow as soon as possible after completion of all the processes set down in the Public Finances Law 2005.

C Swinson OBE

Comptroller & Auditor General

8 June 2010